

Shelby County Board of Education- Voluntary Term Life & AD&D



Policy Number- 38860

Shelby County Board of Education has provided an excellent opportunity to purchase group term life insurance on a payroll deduction basis!

- * Employee can purchase up to \$500,000 - not to exceed 5 times his/her salary
- * Spouse coverage cannot exceed 100% of employee's coverage amount to a maximum of \$500,000
- * Premium paid for one child covers all your children up to age 19 (26 if full-time student)
- * Coverage is portable at same rates if you terminate employment

EMPLOYEE - Life No Tobacco (Monthly Cost)

AGE	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000
0-24	\$0.440	\$0.880	\$1.320	\$1.760	\$2.200	\$2.640	\$3.080	\$3.520	\$3.960	\$4.400
25-29	\$0.440	\$0.880	\$1.320	\$1.760	\$2.200	\$2.640	\$3.080	\$3.520	\$3.960	\$4.400
30-34	\$0.570	\$1.140	\$1.710	\$2.280	\$2.850	\$3.420	\$3.990	\$4.560	\$5.130	\$5.700
35-39	\$0.820	\$1.640	\$2.460	\$3.280	\$4.100	\$4.920	\$5.740	\$6.560	\$7.380	\$8.200
40-44	\$1.220	\$2.440	\$3.660	\$4.880	\$6.100	\$7.320	\$8.540	\$9.760	\$10.980	\$12.200
45-49	\$1.890	\$3.780	\$5.670	\$7.560	\$9.450	\$11.340	\$13.230	\$15.120	\$17.010	\$18.900
50-54	\$3.140	\$6.280	\$9.420	\$12.560	\$15.700	\$18.840	\$21.980	\$25.120	\$28.260	\$31.400
55-59	\$5.520	\$11.040	\$16.560	\$22.080	\$27.600	\$33.120	\$38.640	\$44.160	\$49.680	\$55.200
60-64	\$7.300	\$14.600	\$21.900	\$29.200	\$36.500	\$43.800	\$51.100	\$58.400	\$65.700	\$73.000
65-69	\$13.190	\$26.380	\$39.570	\$52.760	\$65.950	\$79.140	\$92.330	\$105.520	\$118.710	\$131.900
70-74	\$40.740	\$81.480	\$122.220	\$162.960	\$203.700	\$244.440	\$285.180	\$325.920	\$366.660	\$407.400
75+	\$40.740	\$81.480	\$122.220	\$162.960	\$203.700	\$244.440	\$285.180	\$325.920	\$366.660	\$407.400

EMPLOYEE - Life Tobacco (Monthly Cost)

AGE	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000
0-24	\$0.770	\$1.540	\$2.310	\$3.080	\$3.850	\$4.620	\$5.390	\$6.160	\$6.930	\$7.700
25-29	\$0.770	\$1.540	\$2.310	\$3.080	\$3.850	\$4.620	\$5.390	\$6.160	\$6.930	\$7.700
30-34	\$1.220	\$2.440	\$3.660	\$4.880	\$6.100	\$7.320	\$8.540	\$9.760	\$10.980	\$12.200
35-39	\$1.880	\$3.760	\$5.640	\$7.520	\$9.400	\$11.280	\$13.160	\$15.040	\$16.920	\$18.800
40-44	\$3.000	\$6.000	\$9.000	\$12.000	\$15.000	\$18.000	\$21.000	\$24.000	\$27.000	\$30.000
45-49	\$4.730	\$9.460	\$14.190	\$18.920	\$23.650	\$28.380	\$33.110	\$37.840	\$42.570	\$47.300
50-54	\$7.560	\$15.120	\$22.680	\$30.240	\$37.800	\$45.360	\$52.920	\$60.480	\$68.040	\$75.600
55-59	\$12.090	\$24.180	\$36.270	\$48.360	\$60.450	\$72.540	\$84.630	\$96.720	\$108.810	\$120.900
60-64	\$14.590	\$29.180	\$43.770	\$58.360	\$72.950	\$87.540	\$102.130	\$116.720	\$131.310	\$145.900
65-69	\$23.670	\$47.340	\$71.010	\$94.680	\$118.350	\$142.020	\$165.690	\$189.360	\$213.030	\$236.700
70-74	\$59.300	\$118.600	\$177.900	\$237.200	\$296.500	\$355.800	\$415.100	\$474.400	\$533.700	\$593.000
75+	\$59.300	\$118.600	\$177.900	\$237.200	\$296.500	\$355.800	\$415.100	\$474.400	\$533.700	\$593.000

SPOUSE Life (Monthly Cost)

AGE	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000
0-24	\$0.450	\$0.900	\$1.350	\$1.800	\$2.250	\$2.700	\$3.150	\$3.600	\$4.050	\$4.500
0-29	\$0.450	\$0.900	\$1.350	\$1.800	\$2.250	\$2.700	\$3.150	\$3.600	\$4.050	\$4.500
30-34	\$0.500	\$1.000	\$1.500	\$2.000	\$2.500	\$3.000	\$3.500	\$4.000	\$4.500	\$5.000
35-39	\$0.670	\$1.340	\$2.010	\$2.680	\$3.350	\$4.020	\$4.690	\$5.360	\$6.030	\$6.700
40-44	\$1.030	\$2.060	\$3.090	\$4.120	\$5.150	\$6.180	\$7.210	\$8.240	\$9.270	\$10.300
45-49	\$1.690	\$3.380	\$5.070	\$6.760	\$8.450	\$10.140	\$11.830	\$13.520	\$15.210	\$16.900
50-54	\$2.800	\$5.600	\$8.400	\$11.200	\$14.000	\$16.800	\$19.600	\$22.400	\$25.200	\$28.000
55-59	\$4.450	\$8.900	\$13.350	\$17.800	\$22.250	\$26.700	\$31.150	\$35.600	\$40.050	\$44.500
60-64	\$6.400	\$12.800	\$19.200	\$25.600	\$32.000	\$38.400	\$44.800	\$51.200	\$57.600	\$64.000
65-69	\$9.920	\$19.840	\$29.760	\$39.680	\$49.600	\$59.520	\$69.440	\$79.360	\$89.280	\$99.200
70-74	\$28.240	\$56.480	\$84.720	\$112.960	\$141.200	\$169.440	\$197.680	\$225.920	\$254.160	\$282.400
75+	\$28.240	\$56.480	\$84.720	\$112.960	\$141.200	\$169.440	\$197.680	\$225.920	\$254.160	\$282.400

CHILD(REN) Life (Monthly Cost)

BENEFIT	PREMIUM
\$2,000	\$0.50
\$4,000	\$1.00
\$6,000	\$1.50
\$8,000	\$2.00
\$10,000	\$2.50

VOLUNTARY AD&D (Monthly Cost)

EMPLOYEE:	\$0.40/\$10,000
SPOUSE:	\$0.20/\$5,000
CHILD(REN)	\$0.08/\$2,000

The premiums illustrated above are an estimate. Actual deductions may vary slightly due to rounding and payroll frequency.